

## In Brief

Wednesday, November 3rd, 2004

### Lanesborough buys blocks

Lanesborough Real Estate Investment Trust announced yesterday purchases of five apartments properties for a total of \$67.4 million.

The Winnipeg-based trust said the properties in Yellowknife, Windsor, Ont., and Winnipeg have 804 suites and 34,100-sq. ft. of commercial space.

In Yellowknife, Nova Village, a 50-suite executive townhouse property, is being bought for \$10.9 million, while Nova Court, a 90-suite apartment under construction, is priced at \$12.9 million.

In downtown Winnipeg, Lanesborough is buying Chateau York, a 172 suite, 23-story apartment complex, for \$10.08 million, and Place Promenade, a five building complex, ranging from three-storeys to 20-storeys, for \$2.39 million.

In Windsor, it's taking over Ouellette Place, a 114 suite, 16-storey apartment property for \$7.55 million.

-- From the news services

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**Correction - The article referred to a purchase price of \$2.39 MM for Place Promenade. The \$2.39 MM represents the portion of the purchase price that is being financed by a 2 year non interest-bearing Vendor take-back mortgage. The actual price is \$25.92 MM.**