

## **REIT planning more acquisitions**

**Fri Oct 14 2005**

LANESBOROUGH Real Estate Investment Trust is going back to the market to raise up to \$50 million that will be used to buy more multi-family residential properties and for general purposes.

The Winnipeg-based REIT said an as-yet-undetermined number of trust units will be offered for sale by way of a private placement through a syndicate co-led by Westwind Partners Inc. and Desjardins Securities Inc.

The placement is expected to close on or about Nov. 22. The price of the units will not be determined for another couple of weeks, Lanesborough spokesman Gino Romagnoli said today.

Lanesborough REIT currently owns 17 multi-family residential properties, two retail/office complexes and two industrial properties in Canada.

Romagnoli said this will be Lanesborough's fourth and largest unit offering since it was launched in August, 2002. In addition to its three previous unit offerings, it also has had five debenture offerings.

He added the latest offering is expected to raise between \$40 million and \$50 million, and that the units will be made available throughout Canada.