

## In Brief

**Tuesday, May 31st, 2005**

### **Lanesborough losses grow**

WINNIPEG -- Lanesborough Real Estate Investment Trust's first-quarter loss grew compared with a year ago as the trust grew revenues.

Lanesborough said yesterday it lost \$274,000 for the three months ended March 31, compared with \$172,000 a year ago.

Revenue grew to \$3.1 million, up from \$944,000.

During the first quarter, the trust bought six additional multi-family residential properties in Alberta, Saskatchewan and the Northwest Territories.

Lanesborough units (TSXV:LRT.UN) closed unchanged at \$5.50 in trading on the TSX Venture Exchange yesterday.

*-- From the news services*

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