

Business Watch

Tue Apr 27 2004

Lanesborough profitable

LANESBOROUGH Real Estate Investment Trust is reporting a full-year 2003 profit of \$175,938, rebounding from a loss in 2002.

Net income amounted to 17.8 cents a unit and contrasted with a loss of \$47,970 or 72 cents per unit in 2002, Winnipeg-based Lanesborough reported yesterday.